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LEE & MAN CHEMICAL COMPANY LIMITED

理文化工有限公司

(Incorporated in the Cayman Islands and its members' liability is limited)

Website: www.leemanchemical.com

(Stock Code: 746)

PROFIT WARNING

This announcement is made by Lee & Man Chemical Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the consolidated management accounts of the Group, the profit attributable to owners of the Company for the six months ended 30 June 2023 (the “**Current Period**”) has recorded a decrease by approximately 88% as compared to that for the six months ended 30 June 2022, mainly due to decrease in revenue and gross profit margin of the Group during the Current Period, resulted from the decrease in average market prices of the Group’s major products due to weak market conditions.

The Company is in the course of preparing its unaudited interim results for the Current Period. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available. The preliminary interim results of the Group for the Current Period as provided in this announcement have not been audited or reviewed by the Company’s auditor or its audit committee, and will be subject to change and finalisation. The Group’s consolidated interim results for the six months ended 30 June 2022 are expected to be published in early August 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By the Order of the Board
Lee & Man Chemical Company Limited
Wai Siu Kee
Chairman

Hong Kong, 14 July 2023

As at the date of this announcement, the Board of the Company comprises four executive directors, namely, Ms. Wai Siu Kee, Mr. Lee Man Yan, Professor Chan Albert Sun Chi and Mr. Yang Zuo Ning and four independent non-executive directors, namely Mr. Wong Kai Tung, Tony, Mr. Wan Chi Keung, Aaron BBS JP, Mr. Heng Victor Ja Wei and Mr. Wong King Wai Kirk.