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## **LEE & MAN CHEMICAL COMPANY LIMITED**

**理文化化工有限公司**

*(Incorporated in the Cayman Islands and its members' liability is limited)*

*Website: [www.leemanchemical.com](http://www.leemanchemical.com)*

**(Stock Code: 746)**

### **EXTRAORDINARY GENERAL MEETING – POLL RESULTS**

The Board is pleased to announce that on 22 March 2024, the Company held the EGM at which all the resolutions proposed in the EGM Notice were duly passed.

The board of directors (the “**Board**”) of Lee & Man Chemical Company Limited (the “**Company**”) is pleased to announce that at the Extraordinary General Meeting (the “**EGM**”) held on 22 March 2024, the resolutions proposed in the notice of the EGM dated 7 March 2024 (the “**EGM Notice**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) present thereat by way of poll voting. Tricor Secretaries Limited acted as the scrutineer for the purpose of vote-taking.

Except for Ms. Wai Siu Kee and Mr. Lee Man Yan who are absent with apologies, all other directors of the Company attended the EGM in person or by electronic means.

Number of issued shares of the Company as at the date of the EGM is 825,000,000 Shares.

The poll results in respect of all the resolutions proposed at the EGM are as follows:

Ordinary Resolutions		No. of Shares (%)		Total Number of Votes
		For	Against	
1.	<p>“<b>THAT</b> the agreement dated 29 December 2023 entered into between Jiangsu Lee &amp; Man Paper Manufacturing Company Limited (the “<b>Jiangsu Paper</b>”) and Jiangsu Lee &amp; Man Chemical Limited (“<b>Jiangsu Chemical</b>”) (the “<b>2024 Jiangsu Steam and Electricity Agreement</b>”) pursuant to which Jiangsu Paper supplies steam and electricity to Jiangsu Chemical, and its annual caps and the transactions contemplated thereunder be and are hereby approved and any one director of the Company be and are hereby authorised to exercise all the powers of the Company and take all other steps as they may in their opinion to be desirable or necessary in connection with the 2024 Jiangsu Steam and Electricity Agreement and the transactions contemplated thereunder and generally to exercise all the powers of the Company as they deem desirable or necessary in connection with the foregoing.”</p>	26,592,987 (100%)	0 (0%)	26,592,987 (100%)
2.	<p>“<b>THAT</b> the agreement dated 29 December 2023 entered into between Jiangxi Lee &amp; Man Chemical Limited (the “<b>Jiangxi Chemical</b>”) and Lee &amp; Man Paper Manufacturing Limited (“<b>LMP</b>”) (the “<b>2024 Jiangxi Steam and Electricity Agreement</b>”) pursuant to which Jiangxi Chemical supplies steam and electricity to LMP (or LMP’s group companies), and its annual caps and the transactions contemplated thereunder be and are hereby approved and any one director of the Company be and are hereby authorised to exercise all the powers of the Company and take all other steps as they may in their opinion to be desirable or necessary in connection with the 2024 Jiangxi Steam and Electricity Agreement and the transactions contemplated thereunder and generally to exercise all the powers of the Company as they deem desirable or necessary in connection with the foregoing.”</p>	26,592,987 (100%)	0 (0%)	26,592,987 (100%)

Ordinary Resolutions	No. of Shares (%)		Total Number of Votes
	For	Against	
3. “ <b>THAT</b> the agreement dated 29 December 2023 entered into between the Company and LMP (the “ <b>2024 Chemicals Purchase Agreement</b> ”) pursuant to which the Company sells (or procure its subsidiaries to sell) industrial chemical products to LMP (or LMP’s group companies), and its annual caps and the transactions contemplated thereunder be and are hereby approved and any one director of the Company be and are hereby authorised to exercise all the powers of the Company and take all other steps as they may in their opinion to be desirable or necessary in connection with the 2024 Chemicals Purchase Agreement and the transactions contemplated thereunder and generally to exercise all the powers of the Company as they deem desirable or necessary in connection with the foregoing.”	26,592,987 (100%)	0 (0%)	26,592,987 (100%)
<b>As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions.</b>			

*Notes:*

- (1) The number of shares entitling the holders to attend and vote on the above ordinary resolution: 206,250,000 Shares.
- (2) The number of shares entitling the holders to attend and abstain from voting in favour of the above ordinary resolution as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”): Nil.
- (3) Number of shares for holders required under the Listing Rules to abstain from voting on the above ordinary resolution: 618,750,000 Shares.

Mr. Lee Man Yan and his associates were required to abstain from voting on the ordinary resolution, as set out in the circular of the Company dated 7 March 2024, and did abstain from voting on the ordinary resolution. As at the date of the EGM, Mr. Lee Man Yan and his associates were interested in 618,750,000 Shares, representing approximately 75% of the Shares.

By Order of the Board  
**Lee & Man Chemical Company Limited**  
**Wai Siu Kee**  
*Chairman*

Hong Kong, 22 March 2024

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Ms. Wai Siu Kee, Mr. Lee Man Yan and Mr. Yang Zuo Ning, one non-executive director namely Professor Chan Albert Sun Chi JP, and three independent non-executive directors, namely Mr. Wan Chi Keung, Aaron BBS JP, Mr. Heng Victor Ja Wei and Mr. Wong King Wai Kirk.*